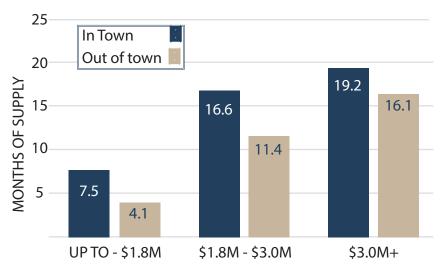


Park City Neighborhoods® focuses exclusively on home sales, with in-depth tracking of stats & trends over the last 10 years.

Analysis does not include ski condos, ski- in/ski -out properties, golf and gated communities.

## Park City Residential Single Family Homes Absorption Rate by Price Bands





While the line graph (above) shows continued appreciation for SFH property values, the absorption rate bar graph (left) shows current supply and demand in town, out of town, and by price bands.

**Up to \$1.8M** A little more than 60% of the homes that sold in the first half of 2018 were in this price band, with the average sale price coming in just over \$1M. This is still a *seller's market* for well priced homes.

**\$1.8M-3.0M** The biggest change first half of 2018, as compared to the same period last year, is supply is up 35% and number of sales is down 40%. It's most noticeable in the city limits where the absorption rate went up from a 7 month supply to a 16 month supply.

**\$3.0M+** The biggest change first half of 2018, as compared to the same period last year, is supply dropped from 142 to 131 homes, and sales increased from 34 to 44. Luxury properties remain a *buyer's market* with about a year and half supply.

